

1930 & 1960 Watson Way and 2025 & 2055 Thibodo Road, Vista, CA

91,485 SF, Four-Building Industrial Business Park

**Purchase Price:** \$10,100,000

Purchase Date: July 8, 2015





## Institutional-Quality Asset Delivers Long-Term Cash Flow

## **Opportunity**

RAF Pacifica Group acquired this institutionalquality, four-building industrial business park in an off-market transaction for an extremely competitive price.

At 97 percent occupancy, the property was well-positioned to generate stable cash flow, while also providing a tremendous opportunity to add value.

## **Execution**

RAF Pacifica Group implemented strategic capital improvements to optimize the asset, update vacancies, and drive rents, including:

- new exterior paint
- installation of new monument and suite signage
- new HVAC units and TPO roofs for multitenant buildings
- landscape renovations, including tree removals and integration of droughtresistant plants

- asphalt repairs with new slurry
- new spec suite, including:
  - conference room with glass doors
  - new kitchenette
  - polished concrete flooring

## Results

The property is now fully stabilized and enhanced with modern improvements, resulting in strong cash flow and consistent, risk-adjusted returns to investors over a long-term hold period.

